



U\$DB

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Introduction

The global blockchain industry is rapidly growing. No matter what social perception goes down from government regulations and policy, the number of business operators and entrepreneurs continuously increases in the relevant field. There are numerous business opportunities to promote the utilization of blockchain technology and cryptocurrency. One of the reasons is that combining the technologies with other existing technologies would advance the related technologies, such as security, big data, and deep learning with AI.

The uprise of the blockchain technology companies, crypto-asset exchanges, and traders on both the cryptocurrency and the blockchain industry appears all over the world in 2018, which could be summarized by three factors. The first factor is the elimination of potential risk and the uncertainty on blockchain technology and cryptocurrency. Second is the business strategy corresponding to the government policy and regulations on each nation. Finally, the third is a proliferation of secure crypto asset traders and blockchain.

For these reasons, crypto-assets were not considered as a real value due to huge fluctuation; ironically, the feature drives the traders to treat them as a source of investment.

To improve this matter, it continues to list the crypto assets pegged 1:1 to the legal money, but it remains a skeptical curiosity about transparency, management, and operation; especially, as known, in the event of "TETHER" pegged to 1:1 to USD. It is also left doubtfully unsolved about a deposit, reserve, or funds, and it continues to cast doubts on transparency towards management and operation.

To intervene all the potential skepticism, USDallorbase, Inc. proposes USD base for the transparent crypto assets management to be pegged 1:1 rate between dollar as the world legal tender and cryptocurrency.

1. USDBase

USD Base initiates an electronic payment system based on decentralized cryptographic proof as to the cryptocurrency feature. As several risk factors of existing blockchain cryptocurrency, it eliminates the price fluctuation and intends to build up an ecosystem for a stable crypto assets trade.

USD Base concentrates on Assets Protection to be transparent and stable, assurance in anonymity, borderless transferring property, and the lowest cost as the major advantage. Especially, with the proliferation of fiat currency traders, it is striving to eliminate the risk of emerging hackings and the existing significant risk of security, but which minorly happens at the time of deposit or withdrawal in the legal currency transaction.

Especially, it's pegged 1:1 to the legal tender as the method of eliminating ambiguity around the future direction and the policy decision of the different appearances in each country. Hereupon, we propose a certain standard of blockchain technology interpretation by switching the range of understanding about existing currency system into crypto assets basis.

The most advantage of corresponding to the legal money pegged 1:1 to the cryptocurrency is to trade with compliant valuable funds equivalent to money and gold as well as legal tender, and also, give an assurance of intrinsic value in every type of financial institutes or payment agency.

In other words, while several kinds of crypto assets are pegged to the USD Base, it may also give an assurance of the same status as crypto assets. Eventually, TETHER pegged to 1:1 to USD proves its utility as a measurement of substantial economic value on numbers of the global marketplace.

However, in the event of USDT, its transparency of the operation and management, auditing standards remain unsolved thresholds on it. The value of utility is recently taken from its preference drop relatively while it's early initiated on the marketplace in the spotlight with its technology and structure.

USD Base

Regarding USDB, so the features are explicitly described and it's designed to introduce the necessity to the technical implementation, and ensure justifiability in the existing legal system as a guarantee of legal status by implementing auditing and account units.

USD Base features

Blockchain Implementation

Issuing the Blockchain platform-based altcoins such as Omni Layer, Ethereum or EOS.

Trade or Store on Electronic Wallets

Pegging to the legal currency for crypto asset transaction.

Blockchain Reserve of Unit Account over legal tender exchange of retainers.

Application of Audit/Accounting rules to give a guarantee of the legal status

Unity between the markets or diverse fiat wallets

2. Structure

USDB is the Bitcoin or Ethereum Platform, which is issued on a blockchain platform, such as the Ethereum platform or EOS platform, and generated as a crypto token. USDB is pegged to 1:1 to USD, equivalent to 1\$ by 1USDB. 1USDB is possible to be redeemed or exchanged for 1\$ determined by USDB holders or in accordance with the Terms of Service or Policy prescribed by the USDallorbase, Inc. operating USDB.

As a cryptographic token, USDB is permanently pegged to 1:1 to USD to transfer, store and use through wallets

USDB exists on blockchain or closed hardware and software system.

USDB is also to use for crypto assets.

USDB is available as cryptocurrency or e-wallet.

USDB reserves diverse functions to proving or multinational security, cryptographic wallet, open source and web browser.

USDallorbase, Inc. performs a role as an asset management to certainly assure transparency or stability.

Issuing, refund/exchange of USDB is not limited but User can trade with the number of USDB that they want.

USDB certainly holds USD reserves as much as the issued amount to eliminate liquidity risk.

USDallorbase, Inc. can manage and keep an eye on the amount of USDB in circulation and issue, for this reason, the company implements an ecosystem for a trustworthy crypto-asset market by strictly maintaining a legal US dollar.

The user is able to buy and store crypto assets through USD-based e-wallets (web or mobile application), and buy USDB on the exchange, as well. For the enterprises and institutes intending to initiate the USDB payment or the exchange, this is supported by USDallorbase, Inc.

The advantage of USDB

The holder of crypto assets or the seller of products and services to the mobile payment activation, and crypto-asset movement on each individual exchange.

3. Technology and Service

USDB is redeemed or refunded with the same amount of legal currency assured by USDallorbase, Inc. thus, it supports the features and services as follows:

Including a unit of account of USDB with metadata on the blockchain,
including generation or burning of USDB token on a blockchain,
reporting and tracking the records of USDB to publish and confirm asset transactions,
reporting and storing reserves or transactions among the user and holder of USDB,
preserving anonymity or permitting peer-to-peer transaction,
opensource-based crypto asset wallet,
signing multi-signature or supports with offline storage (cold-wallet),
reporting the total amount of USDB issue from the circulation,
reporting and confirming USD reserves,
running a website immediately supported with redeeming or refund of USDB of the user.

Above this, it is exceptionally referred in the appendix about the technical details of implementation and issue of crypto assets

4. USDB-circulated

USDB executes the process of the following steps.

- | | |
|--------------------|--|
| First step | users deposit USD into the USDallorbase account as much as the number of USDB that they want to purchase. |
| Second step | USDallorbase, Inc. creates an USDB account of the user, records USDB equivalent to the amount of US dollar deposited by the user on e-wallet of the created account. For example, if 100,000 is deposited, it is recorded on e-wallet of User's account. |
| Third step | USDB will be a trading tool. It may transfer, exchange or store into the crypto asset exchange to support trading with USDB or peer-to-peer transaction with USDB. |
| Fourth step | USDB is exchanged or refunded into cash through the USDB website which USDalorbase, Inc. operates. |
| Fifth step | for USDallorbase, the user burns or destroys USDB requested for exchange or refund, and makes a payment to the user with a currency of bank account. |

The user can secure USDB in the other sites through peer-to-peer exchange or crypto-asset exchange rather than the USDallorbase website, for this retained USDB, it is free to use in every transaction addressing the payment of USDB. USDallorbase website strictly maintains the one-to-one rate between the issue amount of USDB and US dollar reserves, which the user who secures Tether enables to refund or exchange with US dollar on the USDB website.

USDallorbase, Inc. uniquely burns or destroys in the independent market where USDB is obtained, thus, this is to prove to maintain the issue amount of USDB pegged to 1:1 legal tender, and gain a certain status as one of counterparties to the legal obligation and right.

5. US dollar reserves and Evidence of USDB

USDBase proves US dollar reserves and plans to institute several types of legal tools to prove a completion to the management of crypto assets. Especially, from the hacking threats that unexpectedly occurs on the crypto-asset exchange or USDB website, several kinds of technology policy are addressed and conducted in the operational procedures for the crypto asset preservation.

Proving of an issue amount on blockchain

- Providing token issue amount information through USDB website.

Certifying US dollar reserves and token-issuing amount.

- certificate of balance or audit records in public

Auditing all the transactions through blockchain protocols

USDB website : www.USDB.com

- Information indication for the total issue amount of USDB.
- Information indication recording the number of burned/destroyed of USDB.
- User Account Creation or Information Search for burned/destroyed records -deposit, exchange or refund information to each of user.
- Integral records of User Deposit/Withdraw Information.
- Certificate of deposit-reserved bank account balance

In other words, such as USDB recorded in public by blockchain, issuing, destroying or burning records of the whole amount of 'USDB' issued or exchanged by USDB website are identical to the deposit/withdrawal records from a bank account. In addition, auditing institutes or government organs periodically issue, sign, and check the bank balance and bank remittance statements.

6. Risk

USDallorbase does not completely have completion and security to the refund or exchange like the following threats, it may be protected with sign up for the financial products. Especially, the users can be exposed by the threats in the unique situation such as cryptographic destruction on blockchain following technology advancement.

USDallorbase bankruptcy,
USDB reserves deposit, bank insolvency,
asset freeze or seizure of deposit-reserve bank,
natural disasters,
or the security threat to discourage blockchain-based technology.

If USDallorbase, Inc. goes bankrupt, the user is available to continue to trade crypto assets on blockchain within the total amount of USDB currently issued, however, it may allow for a loss of all of the economic value when it is not performed by USDallorbase, Inc. for the procedure to refund or exchange through reserves.

In the event that a deposit-reserve bank goes bankrupt, it's protected within the range of the total amount of financial goods which USDallorbase, Inc. secures for the customer asset security. USDallorbase, Inc. has repeatedly to sign up for several kinds of financial products for the preservation of a genuine value available to secure all around the world.

Deposit-reserve banks and financial institutes may freeze or seizure reserves determined by the government policy decision or new legislation enforcement. for this reason, it may happen when an unpredictable secure threat faces or when the procedure and measure of privacy information security are not observed.

However, USDallorbase, Inc., participating in the proving of bank reserves, burning or generation of USDB through Blockchain, is free from all the security threat to happen in the whole centralized control system.

7. The Major Use

USDB, as a crypto-asset, is used extensively in the major application related to a blockchain platform or blockchain. This is instinctively used on behalf of the value of legal tender on peer to peer trade or the exchange and makes it progress to the crypto asset trade easily to be accessed with diverse payments. USDB is prospected to be rapidly extended through the advantages as follows.

The proliferation of e-wallet or offline cold wallet,
trading different types of crypto assets,
reduction of foreign exchange fee,
reduced period of national exchange trade, peer to peer trade,
deposit or withdraw on crypto asset market.

Especially, personal users are individually possible to be bridged to pay a minor fee in the crypto asset transaction across the nation. The companies and institutes initiated in USDB exchange or payment charge fee less than a credit card, prepaid card, gift card, check card, etc., and protects the risk from several kinds of fraud in the national credit card transaction.

8. Transaction Fee

USDallorbase, Inc. may charge TETHER transaction fee for the operation, management, and maintenance. It also may charge an additional fee to the refund or exchanging user's USDB with US dollar on the USDB website, corporation or institutes initiating USDB, payment agency, several kinds of crypto-asset exchanges.